



Milan

26-27 September

**RIBAF Conference 2024**  
**International Business and Finance**

**EXTENDED PROGRAMME**



UNIVERSITÀ  
CATTOLICA  
del Sacro Cuore

Department of Economics and Business Management  
Sciences

Università Cattolica del Sacro Cuore

**During the Parallel Sessions, each author will have 15 minutes to present, and 5 minutes to discuss the paper presented after theirs (with the last presenter discussing the first paper). The presenter of the first paper will also chair the session, ensuring that it starts and ends on time. Please take your presentations with you on a USB stick.**

## **Day 1 – Thursday, September 26**

Catholic University of the Sacred Heart

Milan main campus – Largo Fra A. Gemelli, 1 – 1<sup>st</sup> floor.

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10.00 - 11.00 Room G.127 <i>Pio XI</i> Foyer	<b>REGISTRATION AND WELCOME COFFEE</b>
11.00 – 12.15 Room G.127 <i>Pio XI</i>	<b>OPENING REMARKS:</b> <i>Antonella Occhino, Marco Ercole Oriani, Andrea Paltrinieri, Milena Migliavacca (Università Cattolica del Sacro Cuore)</i> <b>KEYNOTE SPEECH:</b> <i>Omrane Guedhami (University of South Carolina)</i>
12.30 – 13.30	<b>PARALLEL SESSIONS</b>
Room G.127	<b>SESSION 1: TRANSITION FINANCE 1</b> The countdown to carbon neutrality: implications for passive investors <i>Nicola Carta, Matteo Carta, <u>Ugo Rigoni</u></i> The impact of EU ETS on companies' profitability <i>Pawel Witkowski</i> Actions speak louder than words: The impact of environmental tone on the cost of debt of family firms <i>Paulo Alves; Giovanni Cardillo; <u>Luca Galati</u>; Eleonora Monaco</i>
Room 1	<b>SESSION 2: GEOPOLITICAL RISK 1</b> Transmissions of Geopolitical Risk Within Regions: Evidence from ASEAN, Middle East, and South America <i><u>Zaheer Anwer</u>; Ashraf Khan; Calvin Cheong Wing Hoh; Lianne Lee Mei Quin</i> Energy, metals, cereals and G7 indices: geopolitical risk and spillovers <i><u>Maria Leone</u>, Alberto Manelli, Roberta Pace</i> The financial impact of declarations and actions of multinational companies under geopolitical turmoil: an empirical analysis in the context of Russia-Ukraine Conflict <i><u>Francesco Manta</u>; Riccardo Bastianutti</i>
Room 2	<b>SESSION 3: RISKINESS AND UNCERTAINTY</b> Interest Rate Uncertainty and the Real Estate Industry <i><u>Mahmoud Qadan</u></i> The two supervisory outlier tests (SOTs) on Interest rate risk: are they related? Empirical evidence from Italian banking system and implications in terms of internal capital <i>Dell'Atti Stefano; <u>Igor Gianfrancesco</u>; Grazia Onorato</i> Unravelling Systemic Risk Determinants in the European Banking Sector: Is it Just a Matter of Size?

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13.30 – 14.30  
Room G.128  
*Leone XIII*

**LUNCH**

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14.30 – 16.00

**PARALLEL SESSIONS**

Room 1

**SESSION 1: ENERGY FINANCE**

A Real Options Approach to Investment Decisions in Renewable Energy  
*Peter Deeney, Paul G. Leahy, John O'Briend*

Do Energy Indices Influence Energy Futures? Evidence using a nonparametric causality-in-quantiles approach

*Luca Esposito*

When Faced With Reality: How Extreme Weather Events Influence Banks' Lending

*Marinc Matej, Pavlic Domen, Matjaz Volk*

Room 2

**SESSION 2: EVENT- AND CASE STUDIES**

China's infrastructure investment in Africa: Do local firms benefit from interactions with Chinese firms?

*Lawal Rodiat Yetunde, Hong Bo, Victor Murinde*

The impacts of scalability on a sustainable business model: a case study

*Marco Dante Biscaro; Rico Baldegger*

Public Private Partnership in the Cultural Sector: the case of ArtBonus

*Laura Leonori, Francesca Igini, Mario La Torre, Pina Murè*

The Influence of the COVID-19 Pandemic on Depositors in the Eurozone: A Comprehensive Analysis

*Veton Zeqiraj, Shawkat Hammoudeh, Sead Ujkani*

Room 3

**SESSION 3: FINANCIAL MARKETS**

Investment policies and value creation for United States insurance companies

*Josanco Floreani, Stefano Miani, Michela Mantovani*

The Effect of Oil Prices on State Owned and Publicly Traded Companies

*Lucie Sedláková, Peter Albrecht*

Sustainable vs traditional mutual funds: is there really a difference? A comparative analysis within the SFDR classification framework

*Andrea Odille Bosio, Giancarlo Giudici, Jonathan Tagliatela*

Event-driven changes in connectedness among commodities and commodity currencies: A quantile, network and probabilistic analysis

*Evzen Kocenda, Peter Albrecht, Daniel Bartusek*

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16.00 – 16.30  
Room G.127  
*Pio XI Foyer*

**COFFEE BREAK**

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16.30 – 17.30  
Room G.127  
*Pio XI*

**ELSEVIER ROUND TABLE**

*Chair: Andrea Paltrinieri (Università Cattolica del Sacro Cuore)*

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*Panelists: Omrane Guedhami (University of South Carolina, Editor Journal of Business Ethics, Corporate Governance: An International Review, Contemporary Accounting Research);  
John Goodell (University of Akron, Editor Research in International Business and Finance);  
Anna Min Du (Edinburgh Napier University, Associate Editor, Research in International Business and Finance; Guest editor, Energy Economics)*

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20.00  
Boccondivino  
Restaurant

**SOCIAL DINNER**

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## Day 2 – Friday, September 27

Catholic University of the Sacred Heart

Milan main campus – Largo Fra A. Gemelli, 1 – 1<sup>st</sup> floor.

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9.00 – 10.30

**PARALLEL SESSIONS**

Room G.127

**SESSION 1: FINTECH**

Artificial Intelligence's Networking Scalability: ESG Value Creation and Bankability Issues

*Roberto Moro-Visconti, Salvador Cruz Rambaud, Joaquín López Pascual, Javier Sanchez Garcia*

Digital Transformation in European Banks: Assessing Performance Drivers  
*Alberto Citterio, Timothy King, Rossella Locatelli*

The Influence of Investors' Risk Attitude and Market Information on Cryptocurrency Investment

*Raja Nabeel-Ud-Din Jalal, Simona Leonelli*

Supply chain digitization and corporate fraud: Evidence from China  
*Changchun Pan; Yuzhe Huang; Long Jin*

Room 1

**SESSION 2: TRANSITION FINANCE 2**

Banks in transition: does climate risk (and opportunity) awareness affect E, S and G performance?

*Dario Salerno, Federico Giovanni Rega, Simona Russo*

Does biodiversity matter for firm value?

*Giuseppe Rimo, Simona Cosma, Stefano Cosma, Daniela Pennetta,*

Energy Transition and CO2 Emissions: Fresh Insight from Low, Middle and High-Income Countries

*Parisa Pakrooh, Hela Nammouri, Sami Ben Jabeur*

The Fellowship of the Risk: Climate's Shadow

*Rodolfo Raimondi, Paola G.M. Schwizer, Simona Cosma, Giuseppe Rimo*

Room 2

**SESSION 3: ESG IN FINANCE**

What motivates financial advisers to offer ESG financial investments? An application of the Theory of Planned Behavior

*Paola Bongini, Doriana Cucinelli, Monica Rossolini*

Gender-Diverse and Inclusive Firms: Exploring Corporate Traits in the U.S. Stock Market

Bolognesi Enrica

The Access to Credit in the Context of the ESG Framework at Global Level  
Massimo Arnone, Lucio Laureti, Alberto Costantiello, Fabio Anobile, Angelo Leogrande

ESG Ratings: Disagreement across Providers and Effects on Stock Returns  
Giulio Anselmi, Giovanni Petrella

Room 3

SESSION 4: FINANCIAL INTERMEDIATION

Funding costs and bank liquidity creation: Does ESG play any role?

Sattam Bin Kowibeen, M. Kabir Hassan, and Ashraf Khan

Does government ownership influences the dividend payments of European banks?

José Nuno Sacadura; Sónia R. Bentes

Too small to survive? Why little banks still exist in Europe and how they operate.

Fabrizio Crespi, Marco Mandas, Mauro Aliano

Impact Investments: Are They Meeting Expectations?

Carè, R., Fatima, R., Cerciello, M., Taddeo, S.

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10.30 – 11.00

Room G.127

Pio XI Foyer

**COFFEE BREAK**

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11.00 – 12.00

**PARALLEL SESSIONS**

Room 1

SESSION 1: GEOPOLITICAL RISK 2

International relations as a driver of equity investments:

Luca Bellardini, Prof. Oliviero Roggi, Dr. Kateryna Tkach

Does geopolitical risk affect bank lending behaviour? Evidence from Europe

Federico Mecchia, Laura Chiaramonte, Andrea Paltrinieri; Stefano Piserà

Value Strategy Returns: Do the Macroeconomic Risk Factors Matter

Paolo Matteucci, Daniela Venanzi

Room 2

SESSION 2: BIBLIOMETRIC REVIEWS

Private equity and financial distress: a bibliometric literature review

Cristina De Silva, Belinda Laura Del Gaudio, Anna Gervasoni, Michele Lertora

Banks and Fintech interaction: a systematic review and future research directions

Davide Costa; Francesca Querci

Financial Innovation and the Banking Industry: What Do We Know? A Bibliometric Literature Review

Yehualashet Rade Setu, Federica Poli, Raja Nabeel-Ud-Din Jalal

Room 3

SESSION 3: SYSTEMIC RISK IN BANKING

What does risk factors disclosure tell us: Evidence from Item 1A and Item 7A of 10-k Filings

Oumaima Lahmar, Luca Piras

Interaction between Systemic Risk and ESG issues. The benefits of a sustainable approach for European banks

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*Carlo Bellavite Pellegrini, Cannas Claudia  
Greenwashing and banks' systemic risk  
Rosa Coccozza, Domenico Curcio, Serena Gallo, Davide Vioto*

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12.00 – 12.45  
Room G.127  
*Pio XI*

**SPECIAL ISSUE PRESENTATION AND CLOSING REMARKS**

*Milena Migliavacca (Università Cattolica del Sacro Cuore), Stefano Piserà  
(Università degli Studi di Genova)*

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12.45 – 14.00  
Room G.128  
*Leone XIII*

**LIGHT LUNCH**

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**ONLINE SESSION**

The Impact of Digital Transformation on Bank's Profitability: Evidence from Jordan

*Demeh Daradkah, Suliman Khaled Nawafleh*

Synergizing Paradigms: The Confluence of Transition Finance, Energy Metamorphosis, FinTech Revolution, and Geopolitical Dynamics in an Interconnected Global Ecosystem

*Mone Varda*

Digital Finance Innovation in Financial Inclusion: A Bibliometric Meta-Review

*Annarita Trotta, Carmen Gallucci, Francesco Rania, Eugenia Strano*

Geopolitical Volatility and the Transition Finance Paradigm: A Critical Analysis of Sustainable Energy Investment Trajectories and Their Ramifications for Global Financial Architectures

*Thommandru Abhishek*

Decoding the Influence of Natural Disasters on European Bank Lending: Unveiling Critical Channels and the Essential Role of Insurance Schemes

*Caterina Di Tommaso; Maria Mazzuca; Vincenzo Pacelli*

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## List of participants

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